

Royal Helium Announces Private Placement

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SASKATOON, SASKATCHEWAN – June 15, 2020. Royal Helium Ltd., (“Royal” or the “Company”) (TSXV: RHC) announces that it has arranged a non-brokered private placement offering up to 10,000,000 units of the Company at a price of \$0.05 per unit (the “Units”) for gross proceeds of \$500,000. Each Unit consists of one common share of the Company and one common share purchase warrant with each warrant entitling the holder to acquire one common share at \$0.07 for a period of 12 months following the closing of the offering.

Royal, along with its technical partner, Axiom Exploration Group have successfully completed a Tri-Axial Gradiometer Magnetic survey over one of Royal’s premier Helium land packages near Climax, Saskatchewan. Axiom is currently processing and conducting a full interpretation of the survey data. The newly acquired detailed deep magnetic data will further refine the stratigraphic traps and deep basement structures over Royal’s first set of priority helium drill targets identified earlier by seismic, well logs and drill stem tests. Results and drill targets will be announced once processed and received.

The net proceeds from the offering will be used to continue work on a preliminary downstream scoping study and design for an integrated processing facility, additional geophysical exploration activities, investor relations activities to frame and market the Company for the subsequent raising of drilling capital, and for general working capital.

Royal advises that the insiders of the Company may participate in the financing, which will be completed pursuant to available related party exemptions under Multilateral Instrument 61-101. The offering is subject to TSX Venture Exchange approval and all securities are subject to a four-month hold period. Finders’ fees may be payable in connection with the financing, all in accordance with the policies of the TSX Venture Exchange and applicable securities laws.

Royal Helium Ltd.

Royal has approximately 400,000 hectares of prospective helium land in south western and south-central Saskatchewan. All of Royal’s lands are in close proximity to highways, roads, cities and importantly, close to existing oil and gas infrastructure, with a significant portion of its land in close proximity to existing helium producing locations. With stable, rising prices and limited, non-renewable sources for helium worldwide, Royal intends to become a leading North American producer of this high value commodity.

For more information, please contact Andrew Davidson, the Chairman, President and CEO of the Company.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements that may be deemed to be “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that management of the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. The Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should change. Factors that could cause actual results to differ materially from those in forward-looking statements, include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see the public filings of the Company at www.sedar.com for further information.