

Royal Helium Ltd. Announces Receipt of Final Court Approval to Arrangement with Imperial Helium Corp

SASKATOON, SASKATCHEWAN – July 15, 2022. Royal Helium Ltd. ("Royal" or the "Company") (TSXV: RHC) (TSXV: RHC.WT) (OTCQB: RHCCF) is pleased to announce that the Supreme Court of British Columbia issued a final order approving the previously announced acquisition by the Company of Imperial Helium Corp. (TSXV: IHC) ("Imperial") by way of plan of arrangement (see the news releases of Royal dated May 2 and July 12, 2022 for more details) (the "Transaction").

The Transaction remains subject to final approval by the TSX Venture Exchange and the satisfaction or waiver of conditions to closing. Following completion of the Transaction, the common shares of Imperial will be delisted from the TSXV. Royal also intends to apply to the applicable securities regulatory authorities for an order declaring Imperial to no longer be a reporting issuer in each of its reporting jurisdictions upon closing the Transaction.

About Royal Helium Ltd.

Royal controls over 1,000,000 acres of prospective helium land in southwestern and south-east Saskatchewan. All of Royal's lands are in close vicinity to highways, roads, cities and importantly, close to existing oil and gas infrastructure, with a significant portion of its land in close proximity to existing helium producing locations. With stable, rising prices and limited, non-renewable sources for helium worldwide, Royal intends to become a leading North American producer of this high value commodity.

For more information, please contact the Company.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain statements that may be deemed to be forward-looking statements or forward-looking information under applicable Canadian securities legislation (together, the "forward-looking statements") that may not be based on historical fact, including without limitation, statements containing the words "believe", "may", "plan", "will", "estimate", "continue", "anticipate", "intend", "expect", "potential" and similar expressions. Forward-looking statements are necessarily based on estimates and assumptions made by management of the



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Company in light of our experience and perception of historical trends, current conditions and expected future developments, as well as the factors we believe are appropriate.